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BEL BIOMASS ENERGY LAB

Report of Analysis

BEL2533

BioResources Management, Inc. Company Contact: Brian Condon

3520 NW 43rd St.

Gainesville, FL 32606

BEL ID Number(s):	BEL123531	Sample Weight (kg):	0.07
Product/Commodity:	Biomass Fuel	Sample Received:	9/4/2013
Sample Designation:	ID 130830UF	Report Date:	9/6/2013
Packaging:	Plastic Bag	Report ID:	BEL123531-1
Date Sampled:	N/A	Purchase Order #	N/A

Compositional Analysis: Proximate/Ultimate Analysis

Parameter	As-Received	Oven Dry	Analytical Method
Total Moisture (%)	2.57		CEN/EN 14774-1
Ash (%)	43.03	44.17	CEN/EN 14775

Prepared By:

Results shown on this certificate represent only the quantity of sample which was submitted for analysis. BEL does not assume responsibility for selection, representation, and/or sample identifications. Analyses are carried out within the scope of Principal's instructions and with due care and skill in conformity with BEL Terms and Conditions of Business. Claims in respect of services provided will be considered only if based upon failure to take due care proven by the Principal. Liability shall in no circumstances whatsoever exceed a total aggregate sum eqaual to 10 (ten) times the amount of the fee paid for the service.

Chis Wiberg